



WAKE COUNTY BOARD OF EDUCATION Work Session

PRECIS

SUBJECT/TOPIC

2012-13 OPERATING BUDGET ADJUSTMENTS

DEPARTMENT, BOARD/STAFF LIAISON(S), AND ANY PRESENTERS FROM OUTSIDE THE DISTRICT

David Neter, Terri Kimzey

BACKGROUND

The Board approved its 2012-13 Operating Budget at their June 19, 2012 meeting to meet statutory requirements to have a balanced budget resolution in place prior to the start of a new fiscal year. Subsequent to this, the State of North Carolina has finalized and adopted adjustments to the second year its biennial budget. Included in the state's budget for WCPSS is funding to provide a 1.2% salary increase to state funded employees, removal of the \$8.4 million increase to the discretionary reduction, and additional funding. Budget adjustments to shift locally funded personnel to the new state funding freeing up local funding sources will be made. The newly created local funding will be used to implement the postponed 1% salary supplement increase for certified staff, provide funding for the 1.2 % salary increase for locally funded employees, add an additional day of sweeping and vacuuming to the schools weekly cleaning schedule, provide professional development for our teachers focused in the area of common core adoption, and provide funding for the first year lease at the Governor Morehead School to host the Wake Young Women's Academy. A detailed schedule is attached.

FISCAL IMPLICATIONS

Funding is available for the recommended adjustments.

SAVINGS

N/A

NEXT STEPS / RECOMMENDATIONS

Presentation is for information purposes only.

