## RESOLUTION REQUESTING FUNDING FOR A CAPITAL IMPROVEMENT PROGRAM

WHEREAS, the Wake County Public School System Board of Education (Board) has determined and found that both renovations to existing school facilities and additional schools are needed to meet the needs of our current and future student population, and

WHEREAS, the Board has determined that facility improvements are necessary at many existing schools to assure that those facilities remain safe and healthy for students and staff, and will continue to support instructional programs that promote academic excellence for all students, and

WHEREAS, upon examining the school system's facility needs, the Board has determined and found that a building program is necessary to build new schools and improve existing schools, and

WHEREAS, the Wake County Public School System staff and Wake County staff have collaborated on the development and content of the proposed Capital Improvement Program, and

WHEREAS, the Board has created a Capital Improvement Program which includes the purchase of land; construction of new schools; expansion and improvements to existing schools, and repairs to existing schools, and

WHEREAS, the funding necessary to implement this Capital Improvement Program totals \$983,754,793, and

WHEREAS, the Board of Commissioners currently has \$43,800,000 of additional funds, and

WHEREAS, the remaining funding needed to implement this Capital Improvement Program totals \$939,954,793.

**BE IT THEREFORE RESOLVED**, the Board hereby requests and petitions the Board of Commissioners for the County of Wake, North Carolina to take all necessary steps, by the issuance of bonds or otherwise, to provide funds for the school system's capital building needs as described above.

Resolved this 4th day of June 2013.

THE WAKE COUNTY BOARD OF EDUCATION

By:		
	Keith A. Sutton	
	Chair	
Ву:		<u></u>
	Stephen Gainey	
	Secretary	