



**WAKE COUNTY BOARD OF EDUCATION**  
**Work Session**

**PRECIS**

**SUBJECT/TOPIC**

RESOLUTION REQUESTING FUNDS FOR A CAPITAL IMPROVEMENT PROGRAM

**DEPARTMENT, BOARD/STAFF LIAISON(S), AND ANY PRESENTERS FROM  
OUTSIDE THE DISTRICT**

Joe Desormeaux

**BACKGROUND**

Wake County Public School System and Wake County staff have collaborated on creation of a recommended scope and content for a Capital Improvement Program, which will build new schools to accommodate growing enrollment; renovate existing school buildings; provide life-cycle replacements system-wide; and replace aging technology, furniture, and equipment. The resolution formally requests that the Wake County Board of Commissioners provide funding for a Capital Improvement Program. This program consists of \$43,800,000 from additional current County funding and \$939,954,793 in additional future funding for a total program amount of \$983,754,793.

**FISCAL IMPLICATIONS**

The proposed Capital Improvement Program contemplates commitments through fiscal year 2017 and will require additional funds in the amount of \$939,954,793.

**SAVINGS**

Not applicable.

**NEXT STEPS / RECOMMENDATIONS**

This item will be presented for approval at today's Board meeting.

