

**RESOLUTION REQUESTING FINANCING FOR  
A CAPITAL IMPROVEMENT PROGRAM**

**WHEREAS**, the Wake County Public School System Board of Education (Board) has determined that the current school facilities in Wake County are insufficient to meet the needs of a growing student population, and

**WHEREAS**, the Board has determined that facility improvements are needed at many existing schools to assure that those facilities remain safe and healthy for students and staff, and will continue to support instructional programs that promote academic excellence for all students, and

**WHEREAS**, upon examining the school system's facility needs, the Board has determined that a building program is necessary to build new schools and improve existing schools, and

**WHEREAS**, the Wake County Public School System staff and Wake County staff have collaborated on the development and content of the proposed Capital Improvement Program, and

**WHEREAS**, the Board has created a Capital Improvement Program which includes the purchase of land; construction of new schools; expansion and improvements to existing schools, and repairs to existing schools, and

**WHEREAS**, the funding necessary to implement this Capital Improvement Program totals \$993,754,793, and

**WHEREAS**, the Board of Commissioners currently has \$43,800,000 from the sale of 2/3 bonds and the Board has approximately \$10,000,000 in additional anticipated savings in CIP2006, and

**WHEREAS**, the remaining funding needed to implement this Capital Improvement Program totals \$939,954,793.

**BE IT THEREFORE HEREBY RESOLVED**, that the Wake County Board of Education requests that the Wake County Board of Commissioners provide funding of the school system's capital building needs through fiscal years ending 2017.

Resolved this 21st day of May 2013.

THE WAKE COUNTY BOARD OF EDUCATION

By: \_\_\_\_\_  
Keith A. Sutton  
Chair

By: \_\_\_\_\_  
Stephen Gainey  
Secretary